

CAPITAL BUDGET MONITORING

Report By: DIRECTOR OF ENVIRONMENT

Purpose

1. To advise Members on the progress of the 2005/06 Capital Programme for Environment Areas within the overall context of the Herefordshire Council Capital Programme.

Financial Implications

2. Capital Budgets for the Environment Programme Areas for 2005/06 are shown in Appendix 1, on an individual basis, with funding arrangements indicated in overall terms.
3. The total of the Capital Programme has been decreased from £13,461,000 notified to the previous meeting (see Appendix 1) to £12,047,000. This is a net reduction of £1,414,000. The project in relation to City Centre Enhancements for £2,000,000 has transferred to Economic Development Capital Programme and a number of relatively minor changes have increased the Programme by £586,000.

Considerations

- 5 The report has been largely based on the latest round of capital monitoring, which involved an examination of all schemes at the end of September 2005. Care is being taken to ensure the forecast spend accurately reflects the expected spend in 2005/06. The overall spending position is being kept under careful review by the Environment General capital-working Group.
6. The actual spend against each scheme is shown as at 30th September 2005.
7. The total spent or committed to 30th September is £6.171 million or 51.2% of the Revised Forecast. The actual amount spent is £3.768 million.

RECOMMENDATION

THAT subject to any comments the Committee may wish to make the report be noted.

BACKGROUND PAPERS

- None identified.